

Press Release

zvoove extends its portfolio to include Managed Payroll Service which provides all aspects of payroll accounting to its customers

In addition to Managed Payroll, further services are planned in order to enable customers to fully concentrate on their core business

Wietmarschen-Lohne, 14th February 2023 – zvoove Group, the market-leading provider of digitalisation solutions for temporary staffing and cleaning service providers in Europe, not only represents software for end-to-end digitalisation but also stands for extensive improvement of the working environment. Acting in accordance with the motto "We improve the world of work", zvoove can now provide the entire range of payroll services to customers so that they can concentrate better on their core business. The new offering is called Managed Payroll Service and also marks the beginning of zvoove's expansion into further Managed Services later this year.

Payroll and payroll accounting are complex and require specialist know-how as there are numerous legal aspects such as changes in legislation, collective workers' agreements, short-time work or social insurance contributions to be considered. In order to provide support to its customers in this area, zvoove is now launching its Managed Payroll Service with immediate effect. On the basis of employees' master data that is relevant for payroll accounting, Managed Payroll generates correct payroll accounts that are then checked for plausibility and special scenarios such as legal seizures. After everything has been successfully checked and verified, the net pay slip is generated and all relevant electronic reports are sent to the public offices and medical insurance companies involved. zvoove ensures the highest degree of transparency to its customers about their data and allocates dedicated contact persons who can quickly react in case there are any questions.

This represents a much-welcome relief for their customers' HR and IT departments, which in turn saves them money. At the same time, they benefit from up-to-date and professionally generated personnel figures that can serve as a useful controlling instrument. Additionally, Managed Payroll automatically takes into account all changes in legislation e.g. regarding salaries for short-time pay. Expert know-how alongside the use of modern technologies guarantee more or less error-free and legally compliant payroll accounting. All necessary documents are forwarded to the customers and all notifications are sent to the relevant authorities electronically and on time.

"Punctual, legally compliant and error-free payroll services are an important component to keeping employees motivated and content," states Holger Laas, VP Managed Services at zvoove. "We are proud that with Managed Payroll, we are now able to offer a new service to our customers that will make their



working lives noticeably easier. The personnel figures generated also provide our customers with a strategic basis for their decision-making in order to further optimise their internal processes."

zvoove is in the process of extending the spectrum of its Managed Services. "Before the end of this year, we also want to offer our customers invoice management services with the help of Managed Factoring, so that they remain liquid and no longer face the threat of defaults. We are also planning many other exciting offers and services. We eventually want to provide a fully comprehensive offering to improve our customers' working lives," promises Laas.

Further information about zvoove's Managed Payroll Service can be found at https://zvoove.com/loesungen/managed-services/payroll.

About zvoove: zvoove Group is the market-leading provider of SaaS solutions for personnel and cleaning service providers in Europe. In a dynamic ecosystem of service providers, staff and companies, zvoove improves the working environment by providing end-to-end digitalisation solutions for service providers, increased job offers and carreer opportunities for employees as well as a reliable workforce for companies. More than 4,200 clients and over 55,000 end-users are already placing their trust in zvoove. They use zvoove's solutions to manage 700,000 staff, 12 billion euros in annual salary payments as well as 500,000 job applications every year. zvoove employs more than 350 employees in nine locations across Europe.

Contact zvoove: zvoove Group GmbH von-Humboldt-Str. 2 49835 Wietmarschen-Lohne press@zvoove.com

Media Contact: Berkeley Kommunikation Alisa Hese +49 89 7472 62-46 zvoove de@berkeleypr.com